

Eminence Community School Corporation

PUBLIC NOTICE

Public Meeting on Proposed Contract between the Board of School of School Trustees of the Eminence Community School Corporation

And

A New Superintendent of Schools

Friday, July 24, 2015 at 6:00 PM in the Administrative Office, Eminence, Indiana 46125

Meeting Purpose: Discussing and hearing objections to and support for the proposed contract

Specific Details of Three Year Contract paid by the Board:

August 1, 2015-July 31, 2016

Salary	Days	Medical Ins*	Annuity	Life Ins (\$75,000)*	Dental Ins*	Vision Ins*	LTD Ins*	Teacher Ret	Total Pkg
\$75,000	230	\$19,950.00	\$3399.00	\$144.00	\$1312.00	\$362.00	\$207.00	\$9,970.00	\$110,344.00

Sick Days 13 - No Paid Vacation - Highly Effective or Effective Evaluation = an additional \$4,000.00, making the possible max total \$114,344.00
*Indicates the Board contribution may be adjusted if the carrier increases the premium of same level of coverage
** Annuity, Social Security and TRF based on salary plus medical insurance. This is a benefit for the Superintendent when his/her 20 highest calendar quarters are used to compute teacher retirement benefits. This is an accepted practice. The decision to employ this practice does result in some additional expenses to the Board because contributions to FICA and teacher retirement are greater than if paid on salary only.
Federal Mileage Rate for Corporation business at federal rate. Dues to Indiana Association of Public School Superintendents (\$555.00)

August 1, 2016-July 31, 2017

Salary	Days	Medical Ins*	Annuity	Life Ins (\$75,000)*	Dental Ins*	Vision Ins*	LTD Ins*	Teacher Ret	Total Pkg
\$75,000	230	\$19,950.00	\$3399.00	\$144.00	\$1312.00	\$362.00	\$207.00	\$9,970.00	\$110,344.00

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August 1, 2017-July 31, 2018

Salary	Days	Medical Ins*	Annuity	Life Ins (\$75,000)*	Dental Ins*	Vision Ins*	LTD Ins*	Teacher Ret	Total Pkg
\$75,000	230	\$19,950.00	\$3399.00	\$144.00	\$1312.00	\$362.00	\$207.00	\$9,970.00	\$110,344.00

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